

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|--|--|--|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person* STEEL PARTNERS HOLDINGS L.P. _____ (Last) (First) (Middle) 590 MADISON AVENUE, 32ND FLOOR _____ (Street) NEW YORK NY 10022 _____ (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol ModusLink Global Solutions Inc [MLNK] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2013 | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock, par value \$0.001 ⁽¹⁾ | 03/12/2013 | | P | | 7,500,000 | A | (2) | 7,500,000 | D ⁽³⁾ | |
| Common Stock, par value \$0.001 ⁽¹⁾ | | | | | | | | 540,015 | I ⁽⁴⁾ | By SPH Group Holdings LLC |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Warrants (Right to Buy) | \$5 | 03/12/2013 | | P | | 2,000,000 | | 03/12/2013 | 03/12/2018 | Common Stock, par value \$0.001 | 2,000,000 | (2) | 2,000,000 | D | |

| | | |
|--|--|--|
| 1. Name and Address of Reporting Person* STEEL PARTNERS HOLDINGS L.P. _____ (Last) (First) (Middle) 590 MADISON AVENUE, 32ND FLOOR _____ (Street) NEW YORK NY 10022 _____ (City) (State) (Zip) | | |
| 1. Name and Address of Reporting Person* Steel Partners Holdings GP Inc. _____ (Last) (First) (Middle) C/O STEEL PARTNERS HOLDINGS L.P. 590 MADISON AVENUE, 32ND FLOOR _____ (Street) NEW YORK NY 10022 _____ (City) (State) (Zip) | | |

Explanation of Responses:

- This Form 4 is filed jointly by Steel Partners Holdings L.P. ("Steel Holdings") and Steel Partners Holdings GP Inc. ("Steel Holdings GP" and, together with Steel Holdings, the "Reporting Persons"). Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of its pecuniary interest therein.
- On March 12, 2013, pursuant to the terms and conditions of the Investment Agreement by and between the Issuer and Steel Holdings, dated as of February 11, 2013, Steel Holdings purchased 7,500,000 shares of Common Stock, at a per-share purchase price of \$4.00, together with warrants to purchase 2,000,000 shares of Common Stock at an exercise price of \$5.00 per share, for an aggregate purchase price of \$30,000,000.
- Shares of Common Stock owned directly by Steel Holdings and owned indirectly by Steel Holdings GP by virtue of it being the general partner of Steel Holdings.
- Shares of Common Stock owned directly by SPH Group Holdings LLC ("SPHG Holdings"), and owned indirectly by Steel Holdings by virtue of its ownership of 99% of the membership interests of by SPH Group LLC ("SPHG"), the sole member of SPHG Holdings, and by Steel Holdings GP by virtue of it being the general partner of Steel Holdings, the managing member of SPHG and the manager of SPHG Holdings.

By: Steel Partners Holdings L.P.,
By: Steel Partners Holdings GP 03/13/2013
Inc., General Partner, By: /s/
Jack L. Howard, President

By: Steel Partners Holdings GP
Inc., By: /s/ Jack L. Howard, 03/13/2013
President

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.