

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Steel Partners Holdings GP Inc.</u> (Last) (First) (Middle) <u>590 MADISON AVENUE,</u> <u>32ND FLOOR</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>01/01/2012</u>	3. Issuer Name and Ticker or Trading Symbol <u>ModusLink Global Solutions Inc [MLNK]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) _____ <u>See Explanation of Responses</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock, par value \$0.01⁽¹⁾</u>	<u>540,015</u>	<u>I⁽²⁾</u>	<u>By BNS Holding, Inc.</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

Explanation of Responses:

- This Form 3 is being filed by Steel Partners Holdings GP Inc. ("Steel Holdings GP") as a result of an amendment to a certain management agreement with Steel Partners Holdings L.P. whereby Steel Holdings GP assumed the power to vote and dispose of securities beneficially owned by SPH Group Holdings LLC ("SPHG Holdings"). Steel Holdings GP is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding Common Stock.
- Shares owned directly by BNS Holding, Inc. ("BNS"). SPHG Holdings owns approximately 85% of the outstanding shares of Common Stock of BNS. Steel Holdings GP is the manager of SPHG Holdings. Accordingly, Steel Holdings GP may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by BNS. Steel Holdings GP disclaims beneficial ownership of the shares of Common Stock of the Issuer owned directly by BNS except to the extent of its pecuniary interest therein.

By: Steel Partners Holdings GP Inc., By: /s/ Jack L. Howard, 01/04/2012 President

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.